



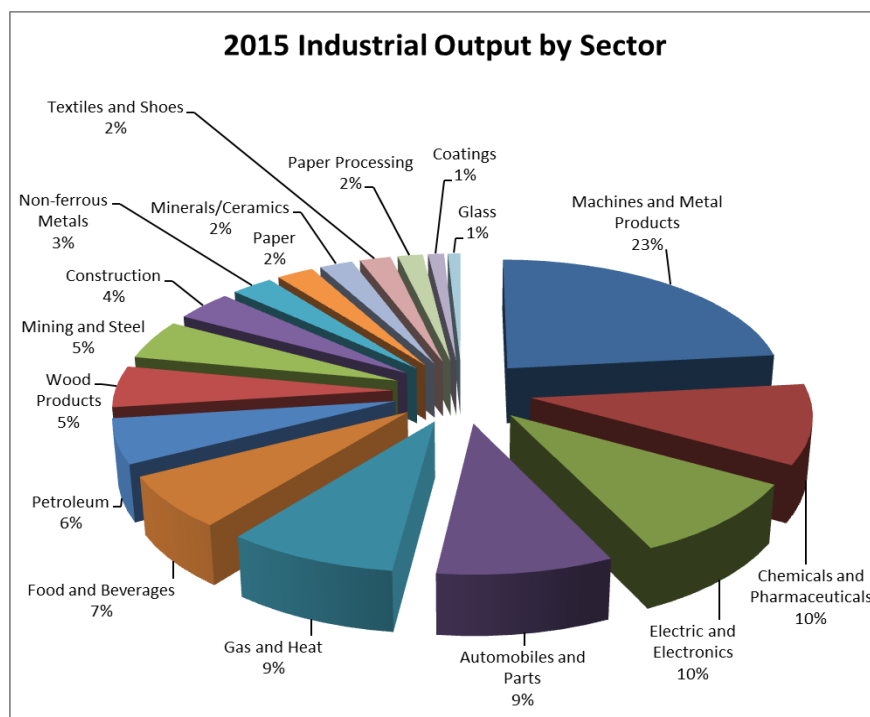
Manufacturing Overview of Austria

Population: 8.6 million (2015 est)
GDP: \$374.2 billion (2015 est)
GDP per capita: \$43,711 (2015 est)
Currency: Euro
Language: German



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Austria has one of the European Union's most prosperous economies and is home to a manufacturing sector which accounts for 18% of GDP (2014). Over 60% of its manufactured goods are exported, making Austria one of the most export-oriented countries in Europe. Currently, one in four Austrian manufacturers reports a high level of digitalization; by 2020, 85% plan to be highly digitalized. Austrian companies are expected to invest over \$4 billion in advanced manufacturing solutions in the next 5 years in order to achieve that objective.



Austria's most important manufacturing sectors are metal products and machines, chemicals/pharmaceuticals, electronic/electric devices, and automobiles/parts, which together make up over half of all Austrian manufacturing. These are also Austria's most important export sectors.

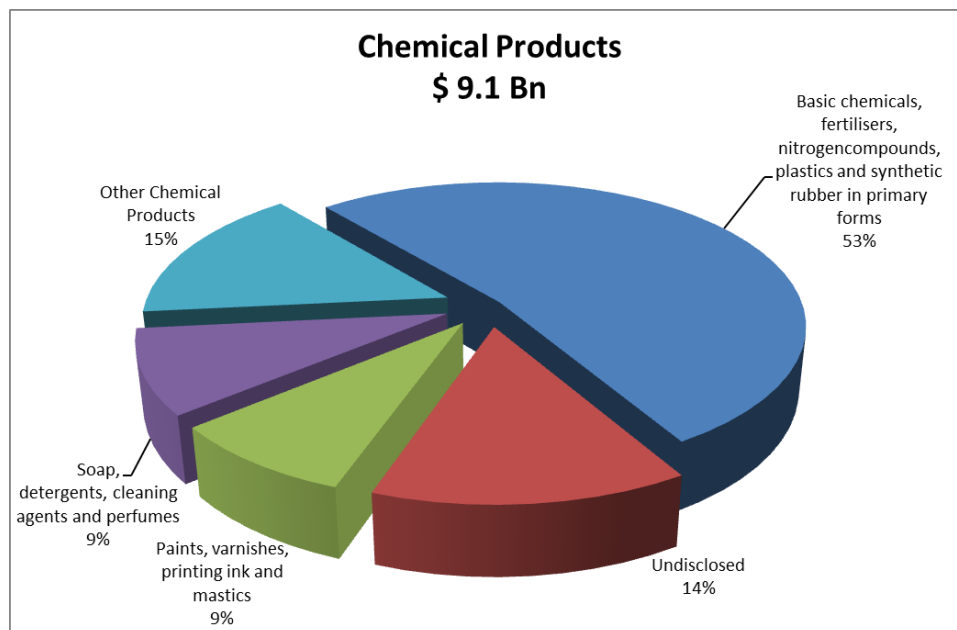
Machines and Metal Products

This is by far the most important single manufacturing sector in Austria, accounting for almost one quarter of total output. It includes mechanical engineering, with a production value \$23 billion, metal production and processing (valued at \$16.7 billion) and the manufacture of metal products (\$15.9 billion).

Breaking down the mechanical engineering category somewhat reveals a focus on lifting and handling equipment, construction/mining equipment, plastics and rubber processing equipment, machine tools, equipment for cooling and ventilation, and gears/bearings. Metal production and processing is comprised mostly of basic iron/steel and ferro-alloys (49%) as well as non-ferrous metals (29%). Metal products manufacturing is primarily concerned with steel and light metal construction (27%), tools, hardware and cutlery (24%), as well as coatings and treatments (19%).

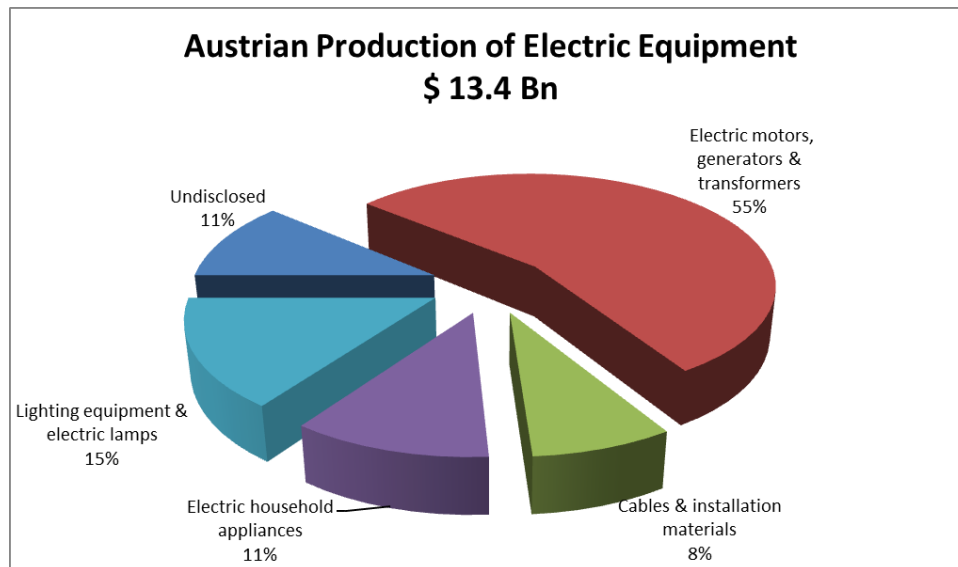
Chemicals and Pharmaceuticals

Accounting for 10% of the total value of industrial output, chemicals and pharmaceuticals are another major manufacturing sector in Austria. While basic chemical products make up the lion's share of the total, pharmaceuticals, especially generics, alternative, and vaccines, play an important role.



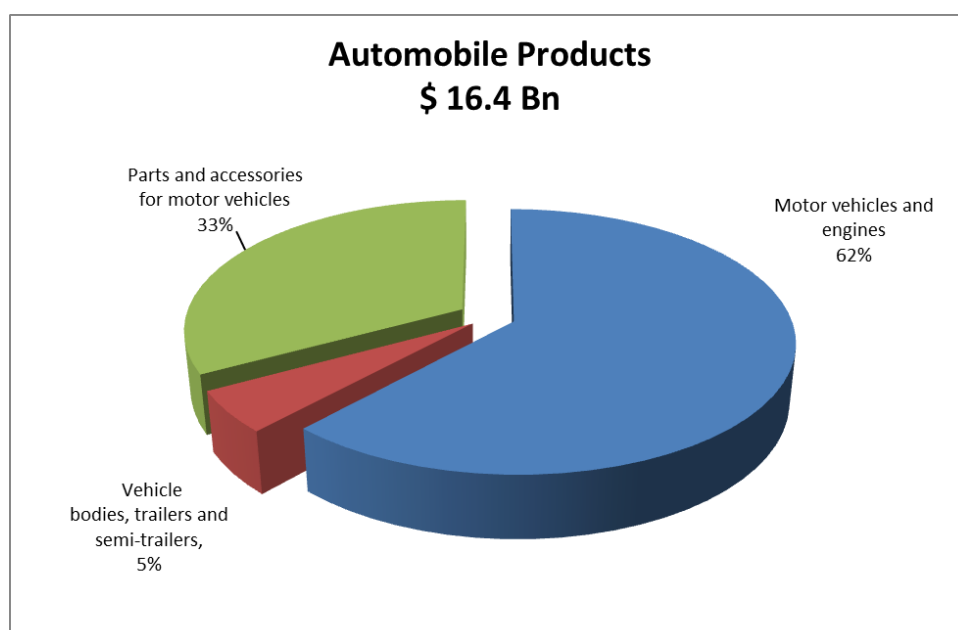
Electric and Electronic devices

Another key sector in the Austrian production landscape is electric and electronic devices. The largest subsector here is motors, generators and transformers, followed by lighting equipment. In the category of electronics, the most important single product is circuit boards.



Automobiles and parts

Automobiles and parts is the fourth of Austria's "big four" manufacturing sectors. Here the emphasis is on engines and powertrains for German automakers (BMW and Opel), small-series production for European and American automakers, as well as a wide range of Tier II and III suppliers of various parts and systems, mostly to European automakers.



Austria's trading relationship with the United States

The United States is Austria's 4th most important trading partner and second largest export market after Germany. In 2015, U.S. exports to Austria rose by 19.3% to \$5.8 billion. Austrian exports to the United States were nearly double that at \$10.07 billion, an increase of 16.7%.

